

Message Text

UNCLASSIFIED

PAGE 01 LUSAKA 02361 101555Z

ACTION AF-10

INFO OCT-01 ISO-00 PA-02 INR-07 /020 W

-----072805 101714Z /53

O R 101456Z AUG 77

FM AMEMBASSY LUSAKA

TO USINFO WASHDC IMMEDIATE

INFO SECSTATE WASHDC 6318

UNCLAS LUSAKA 2361

FOR IOP/M

FOR IBS/PA, PASS IPS

STATE FOR AF/E AND AF/S

E.O. 11652: N/A

TAGS: -

SUBJ: MEDIA REACTION

ZAMBIA'S BALANCE OF TRADE SHOWED A HEALTHY SURPLUS FOLLOWING THE
76 MILLION DOLLAR DEFICIT REGISTERED IN 1975, BANK OF ZAMBIA GOVERNOR

,
LUKE MWANANSHIKU ANNOUNCED HERE.

HOWEVER, THE GOVERNOR WARNED THAT ZAMBIA'S ENTIRE ECONOMY WILL
BE DRAGGED DOWN UNLESS PARASTATAL ORGANIZATIONS PERFORM WELL AND
ARE GIVEN SUFFICIENT ROOM IN WHICH TO OPERATE ON COMPETITIVE LINES
AND EARN PROFIT.

BOTH THE TIMES OF ZAMBIA AND THE ZAMBIA DAILY MAIL SAY IN THEIR
FRONT PAGE LEAD ITEMS HHAT ALTHOUGH ZAMBIA'S 1976 TRADE
SURPLUS WAS ESTIMATED AT NEARLY 215 MILLION DOLLARS, WHEN INVISIBLES
LIKE FOREIGN EXCHANGE FOR PEOPLE TRAVELLING ABROAD AND REMITTANCES
OF EXPATRIATEY AND THE CAPITAL ACCOUNT ARE CONSIDERED, THERE
WAS AN OVERALL DEFICIT OF ABOUT 136 MILLION DOLLARS.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 LUSAKA 02361 101555Z

THIS WAS STILL AN IMPROVEMENT OVER 1975 WHEN THE DEFICIT STOOD
AT NEARLY 250 DOLLARS, AND ACCORDING TO THE BANK OF ZAMBIA GOVERNOR,
"THIS CLEARLY INDICATES THAT WE ARE SLOWLY GETTING ON TOP OF THE
PROBLEMS".

HE BLAMED THE NATION'S ECONOMIC PROBLEMS ON THE LOW COPPER PRICES.

SOUNDING A WORD OF WARNING HOWEVER, MR MWANANSHIKU SAID THE COUNTRY'S ECONOMIC RECOVERY MAY BE DELAYED IF THE PRICES OF COPPER ON THE INTERNATIONAL MARKETS CONTINUE AT THEIR PRESENT LEVELS.

HE SAID PARASTATAL BODIES IN THE COUNTRY OUGHT TO BE GIVEN "SOME ELBOW ROOM" TO OPERATE ON COMMERCIAL AND PROFITABLE LINES.

MEANWHILE, VISITING YUGOSLAV VICE-PRESIDENT, VIDEJO ZARKOVIC LEFT FOR HOME LAST NIGHT AFTER COMMISSIONING THE YUGOSLAV FINANCED KAFUE GORGE HYDRO-ELECTRIC POWER STATION NEAR HERE.

AT THE END OF HIS TOUR OF ZAMBIA, IT WAS ANNOUNCED THE TWO COUNTRIES PLEDGED TO INTENSIFY EXCHANGE OF VIEWS IN THE INTERNATIONAL SPHERE, PARTICULARLY WITHIN THE NON-ALIGNED MOVEMENT TO WHICH THE TWO NATIONS BELONG.

A COMMUNIQUE RELEASED BEFORE THE YUGOSLAV LEADER AND HIS DELEGATION LEFT NOTED THE SIMILARITY OF VIEWS ON "ALL SUBJECTS."

DETAILED DISCUSSIONS ON ASPECTS OF BILATERAL ECONOMIC RELATIONS AND RESULTS ACHIEVED SINCE THE COMMITTEE FOR ECONOMIC, SCIENTIFIC AND TECHNICAL CO-OPERATION OF THE TWO COUNTRIES LAST MET WERE ALSO EXAMINED.

THE COMMUNIQUE SAID THE KAFUE GORGE HYDRO-ELECTRIC POWER STATION
UNCLASSIFIED

UNCLASSIFIED

PAGE 03 LUSAKA 02361 101555Z

WHICH MR. ZARKOVIC COMMISSIONED ON MONDAY WAS A SYMBOL OF THE FRIZNDSHIP BETWEEN THE TWO COUNTRIES.

THE ZAMBIAN PARLIAMENT REOPENED AFTER A THREE-MONTH RECESS WITH A CALL BY BACK BENCHERS URGING THE GOVERNMENT TO ACT QUICKLY AGAINST WHAT THEY ALLEGE IS THE CONTINUED HARRASSMENT BY ZAIREAN CUSTOMS MEN OF ZAMBIANS TRAVELLING ON THE PEDICLE ROAD ACROSS A SLIVER OF ZAIREAN TERRITORY.

THE MEMBERS OF PARLIAMENT ACCUSED THE PARTY AND GOVERNMENT OF NOT PROTECTING ZAMBIAN TRAVELLERS USING THE PEDICLE ROAD, THE ONLY DIRECT LINK BETWEEN ZAMBIA'S LUAPULA AND COPPERBELT PROVINCES.

THEY CHARGED THAT A JOINT PERMANENT COMMISSION APPOINTED BY BOTH ZAMBIA AND ZAIRE A FEW YEARS AGO TO REVIEW BORDER PROBLEMS HAD ACHIEVED NOTHING AND WAS A WASTE OF TIME, MONEY AND PERSONNEL.

THE ZAMBIAN MPS CALLED ON THE GOVERNMENT TO SCRAP THE COMMISSION BECAUSE THEY SAID, IT WAS NOT SERVING ANY USEFUL PURPOSE.
ITEM USIS LUSAKA.
BURNS

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESS SUMMARIES
Control Number: n/a
Copy: SINGLE
Sent Date: 10-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LUSAKA02361
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770288-0039
Format: TEL
From: LUSAKA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770877/aaaacngs.tel
Line Count: 116
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 7bc7305d-c288-dd11-92da-001cc4696bcc
Office: ACTION AF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 26-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1648364
Secure: OPEN
Status: NATIVE
Subject: MEDIA REACTION ZAMBIA'S BALANCE OF TRADE SHOWED A HEALTHY SURPLUS FOLLOWING THE 76 MILLION DOLLAR DEFICIT REGISTERED IN 1975, BANK
TAGS: SOPN, ZA
To: USIA
Type: TE
vdkgvkey: odbcr://SAS/SAS.dbo.SAS_Docs/7bc7305d-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009